

RULES OF BUSINESS IN ISLAM

- 1) When buying or selling something, the price must be clearly mentioned, other wise the deal won't be valid.
- 2) When buying or selling, the item that is being sold must be clearly described. The buyer must know what he is buying. One cannot buy something that you did not see or that you cannot see.
- 3) It is not permissible to put down conditions for a sale. For example, one sells a car on the condition that he will use it for one month before giving over to the buyer. This is not permissible and not valid.
- 4) It is permissible to buy something and pay for it later. But in such a case, the date of payment must be fixed
- 5) It is also permissible to pay for something in advance and collect the item later.
- 6) When the first azhaan of Jumu'ah goes off then it is haraam to do business at that time. The Shop must close at the time of Jumu'ah.